

No. 268

**ABSTRACT OF REPORTS
OF CONDITION
OF
MONTANA
STATE BANKS
AND
TRUST COMPANIES
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NATIONAL BANKS
AND
TRUST COMPANIES
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June 30, 2003

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of Administration
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Aggregate Assets, Liabilities and Capital of 64 state banks and 4 trust companies, June 30, 2003, compared with 64 state banks and 4 trust companies, June 30, 2002.

	(000 omitted)			
	June 30		Increase/Decrease	
	2003	2002	\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$647,687	\$571,174	\$76,513	13.40
Securities - Held to Maturity.....	278,324	330,885	(52,561)	(15.88)
Securities - Available for Sale.....	2,366,233	1,980,319	385,914	19.49
Securities - Held for Trading.....	0	0	0	0.00
Total Securities.....	2,644,557	2,311,204	333,353	14.42
Funds Sold & Repurchase Agreements.....	134,361	145,770	(11,409)	(7.83)
Loans and Leases.....	7,495,591	6,833,283	662,308	9.69
Less: Allowance for Loan and Lease Losses.....	113,249	104,641	8,608	8.23
Net Loans and Leases.....	7,382,342	6,728,642	653,700	9.72
Fixed Assets.....	271,762	246,490	25,272	10.25
Other Real Estate Owned.....	14,381	6,870	7,511	109.33
Other Assets.....	403,411	363,192	40,219	11.07
TOTAL ASSETS	\$11,498,501	\$10,373,342	\$1,125,159	10.85
LIABILITIES				
Interest-Bearing Deposits.....	\$7,216,807	\$6,809,454	\$407,353	5.98
Non-Interest-Bearing Deposits.....	1,733,221	1,430,892	302,329	21.13
Funds Purchased & Repurchase Agreements.....	565,069	447,869	117,200	26.17
Demand Notes.....	0	0	0	0.00
Other Borrowed Funds.....	801,530	604,855	196,675	32.52
Other Liabilities.....	80,173	77,677	2,496	3.21
TOTAL LIABILITIES	\$10,396,800	\$9,370,747	1,026,053	10.95
CAPITAL				
Subordinated Notes and Debentures.....	\$0	\$0	0	0.00
Preferred Stock.....	0	0	0	0.00
Common Stock.....	127,381	125,789	1,592	1.27
Surplus.....	688,855	628,421	60,434	9.62
Undivided Profits and Capital Reserves.....	262,736	229,183	33,553	14.64
Unrealized Securities Gains & Losses (FASB 115).....	22,729	19,202	3,527	18.37
TOTAL CAPITAL	\$1,101,701	\$1,002,595	99,106	9.88
TOTAL LIABILITIES AND CAPITAL	\$11,498,501	\$10,373,342	\$1,125,159	10.85

STATE BANKS	June 30	
	2003	2002
Total Loans and Leases to Total Assets.....	64.55%	65.22%
Total Loans and Leases to Total Deposits.....	83.75%	82.92%
Total Capital and Reserve Accounts to Total Assets.....	10.46%	10.57%
Tier 1 Capital to Total Assets.....	9.58%	9.67%
Allowance for Loan and Lease Losses to Total Loans.....	1.51%	1.53%

Aggregate Assets, Liabilities and Capital of 15 national banks, June 30, 2003, compared with 16 national banks, June 30, 2002. Compiled from information provided by Montana national banks.

	(000 omitted)			
	June 30		Increase/Decrease	
	2003	2002	\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$218,081	\$167,943	\$50,138	29.85
Securities - Held to Maturity.....	40,791	35,092	5,699	16.24
Securities - Available for Sale.....	155,909	281,594	(125,685)	(44.63)
Securities - Held for Trading.....	0	0	0	0.00
Total Securities.....	196,700	316,686	(119,986)	(37.89)
Funds Sold & Repurchase Agreements.....	581,931	363,089	218,842	60.27
Loans and Leases.....	1,612,244	1,661,801	(49,557)	(2.98)
Less: Allowance for Loan and Lease Losses.....	23,070	22,439	631	2.81
Net Loans and Leases.....	1,589,174	1,639,362	(50,188)	(3.06)
Fixed Assets.....	56,679	54,403	2,276	4.18
Other Real Estate Owned.....	2,144	2,743	(599)	(21.84)
Other Assets.....	127,454	79,086	48,368	61.16
TOTAL ASSETS	\$2,772,163	\$2,623,312	\$148,851	5.67
LIABILITIES				
Interest-Bearing Deposits.....	\$1,806,261	\$1,745,611	\$60,650	3.47
Non-Interest-Bearing Deposits.....	487,963	435,305	52,658	12.10
Funds Purchased & Repurchase Agreements.....	202,074	157,190	44,884	28.55
Demand Notes.....	0	0	0	0.00
Other Borrowed Funds.....	22,186	26,487	(4,301)	(16.24)
Other Liabilities.....	26,088	33,091	(7,003)	(21.16)
TOTAL LIABILITIES	\$2,544,572	\$2,397,684	146,888	6.13
CAPITAL				
Subordinated Notes and Debentures.....	\$10,250	\$10,265	(15)	(0.15)
Preferred Stock.....	0	0	0	0.00
Common Stock.....	65,721	66,081	(360)	(0.54)
Surplus.....	75,110	71,274	3,836	5.38
Undivided Profits and Capital Reserves.....	72,575	73,533	(958)	(1.30)
Unrealized Securities Gains & Losses (FASB 115).....	3,935	4,475	(540)	(12.07)
TOTAL CAPITAL	\$227,591	\$225,628	1,963	0.87
TOTAL LIABILITIES AND CAPITAL	\$2,772,163	\$2,623,312	\$148,851	5.67
GRAND TOTAL - ALL BANKS IN MONTANA	\$14,270,664	\$12,996,654	\$1,274,010	9.80

NATIONAL BANKS	June 30	
	2003	2002
Total Loans and Leases to Total Assets.....	57.68%	62.81%
Total Loans and Leases to Total Deposits.....	70.27%	76.20%
Total Capital and Reserve Accounts to Total Assets.....	8.97%	9.38%
Tier 1 Capital to Total Assets.....	7.84%	8.21%
Allowance for Loan and Lease Losses to Total Loans.....	1.43%	1.35%

MONTANA STATE BANKS AND TRUST COMPANIES
(Cities with branches are in *italics*)

Baker	The Bank of Baker			
Belt	Belt Valley Bank (f)			
Bigfork	Flathead Bank of Bigfork			
	<i>Belgrade Ennis Lakeside</i>			
Big Sky	Big Sky Western Bank (f)			
	<i>Bozeman Four Corners</i>			
Big Timber	Citizens Bank & Trust Co. (f)			
Billings	First Citizens Bank			
	<i>Laurel</i>			
	First Interstate Bank (f)			
	<i>Montana:</i>			
	<i>Belgrade Bozeman Butte Colstrip</i>			
	<i>Cut Bank Eureka Evergreen Gardiner</i>			
	<i>Great Falls Hamilton Hardin Helena</i>			
	<i>Kalispell Lame Deer Livingston Miles City</i>			
	<i>Missoula Polson Red Lodge Whitefish</i>			
	<i>Wyoming:</i>			
	<i>Buffalo Casper Cheyenne Gillette</i>			
	<i>Jackson Jackson Hole Lander</i>			
	<i>Laramie Mills Riverton Sheridan</i>			
	Rocky Mountain Bank (f)			
	<i>Bigfork Bozeman Broadus Plains</i>			
	<i>Plentywood Stevensville Whitehall</i>			
	Western Security Bank (f)			
	<i>Laurel Lewistown</i>			
Boulder	First Boulder Valley Bank			
	<i>Montana City</i>			
Bozeman	American Bank of Montana (f)			
	<i>Big Sky Big Timber Livingston Whitefish</i>			
	First Security Bank			
	<i>Belgrade Fort Benton Three Forks</i>			
	<i>West Yellowstone</i>			
	The TrustPeople, Inc.			
Bridger	Bank of Bridger			
	<i>Harlem Joliet</i>			
Butte	First Citizens Bank (f)			
Cascade	Stockmens Bank (f)			
Choteau	Citizens State Bank of Choteau (f)			
Deer Lodge	First Security Bank			
	Peoples Bank of Deer Lodge			
Denton	Farmers State Bank (f)			
Dillon	State Bank & Trust Co.			
Dutton	Dutton State Bank			
Ennis	First Madison Valley Bank			
	<i>West Yellowstone</i>			
Forsyth	First State Bank of Forsyth			
Glasgow	First Community Bank (f)			
	<i>Ashland Culbertson Froid Hinsdale</i>			
	<i>Three Forks Wolf Point</i>			
	Valley Bank of Glasgow (f)			
Glendive	Community First Bank			
Great Falls	Heritage Bank			
	<i>Bozeman Chester Fort Benton Geraldine</i>			
	<i>Glendive Havre Kalispell Missoula</i>			
	<i>Shelby</i>			
	PMI Bank Great Falls *			
Hamilton	Citizens State Bank			
	<i>Corvallis</i>			
	Ravalli County Bank (f)			
	<i>Corvallis Stevensville</i>			
Hardin	Little Horn State Bank			
	<i>Billings Lockwood</i>			
Havre	Independence Bank			
	<i>Glasgow Malta Poplar Scobey</i>			

Helena	AnnaCo Trust Company			
	College Savings Trust			
	First Security Bank			
	Valley Bank of Helena (f)			
	<i>East Helena</i>			
Jordan	Garfield County Bank			
Kalispell	Glacier Bank (f)			
	<i>Anaconda Bigfork Butte</i>			
	<i>Columbia Falls Evergreen Libby</i>			
	<i>Polson</i>			
	Three Rivers Bank of Montana			
	Valley Bank			
	West One Bank**			
Laurel	Yellowstone Bank (f)			
	<i>Absarokee Billings Columbus</i>			
Lincoln	First Bank of Lincoln			
Lolo	Bitterroot Valley Bank			
	<i>Bonner Frenchtown St. Regis Superior</i>			
Malta	First Security Bank (f)			
	First State Bank (f)			
Manhattan	Manhattan State Bank			
	<i>Amsterdam Three Forks</i>			
Miles City	Stockman Bank of Montana			
	<i>Billings Conrad Cut Bank Glendive</i>			
	<i>Great Falls Havre Hysham Plentywood</i>			
	<i>Richey Sidney Terry Wibaux</i>			
	<i>Worden</i>			
Missoula	Advisor's Trust Co.			
	Community Bank of Missoula (f)			
	First Security Bank (f)			
	<i>Hamilton</i>			
Philipsburg	Flint Creek Valley Bank (f)			
	<i>Butte Drummond</i>			
Plentywood	Montana State Bank (f)			
Polson	First Citizens Bank (f)			
	<i>East Missoula</i>			
Ronan	Ronan State Bank (f)			
	<i>Pablo Polson</i>			
	Valley Bank of Ronan (f)			
	<i>Arlee Hot Springs Thompson Falls</i>			
Roundup	First Security Bank			
St. Ignatius	Lake County Bank (f)			
Seeley Lake	First Valley Bank (f)			
Shelby	First State Bank			
Sidney	1st Bank (f)			
Stanford	Basin State Bank			
	<i>Lewistown</i>			
Thompson Falls	First State Bank			
	<i>Plains</i>			
Townsend	State Bank of Townsend (f)			
Victor	Farmers State Bank (f)			
	<i>Darby Florence Hamilton Stevensville</i>			
Whitefish	Glacier Bank of Whitefish (f)			
	<i>Eureka</i>			
Wolf Point	Western Bank of Wolf Point (f)			

(f) Member of the Federal Reserve System
* Opened 11/1/2002
** Opened 4/1/2003

STATE BANKING BOARD ACTIONS:
None.

DIVISION OF BANKING AND FINANCIAL INSTITUTIONS
ADMINISTRATIVE ACTIONS:
None.

On the following dates, approved applications by these banks to open branches in the following locations:
1/6/03 – First Interstate Bank, Billings – Bozeman
3/12/03 – Yellowstone Bank, Laurel – Billings
5/13/03 – Farmers State Bank, Victor – Lolo
5/19/03 – Big Sky Western Bank, Big Sky – Bozeman

MONTANA NATIONAL BANKS AND TRUST COMPANIES
(Cities with branches are in *italics*)

Absarokee	United Bank of Absarokee, N.A.			
	<i>Columbus</i>			
Billings	Wells Fargo Bank Montana, N.A.			
	<i>Anaconda Baker Big Sandy Bozeman</i>			
	<i>Butte Chester Chinook Circle</i>			
	<i>Conrad Dillon Forsyth Glasgow</i>			
	<i>Great Falls Havre Helena Kalispell</i>			
	<i>Lewistown Livingston Missoula Red Lodge</i>			
	<i>Roundup Rudyard Shelby Sidney</i>			
	<i>Superior Valier</i>			
Browning	Native American Bank, N.A.			
Chinook	Western Bank of Chinook, N.A.			
Columbia Falls	First Citizens Bank, N.A.			
	<i>Kalispell</i>			
Ekalaka	First National Bank			
Fairfield	First National Bank			
	<i>Vaughn</i>			
Harlowton	Continental National Bank			
	<i>Ryegate</i>			
Helena	Mountain West Bank, N.A.			
	<i>Bozeman Great Falls Missoula</i>			
Kalispell	Mountain West Bank of Kalispell, N.A.			
	Montana First National Bank			
Lewistown	First National Bank of Lewistown			
Libby	First National Bank of Montana			
	<i>Anaconda Bozeman Butte Missoula</i>			
	<i>Troy</i>			
Twin Bridges	Ruby Valley National Bank			
	<i>Sheridan</i>			
White Sulphur				
Springs	Bank of the Rockies, N.A.			
	<i>Clyde Park Emigrant Livingston</i>			

Cities with branches of out-of-state banks operating in Montana
(permitted under law effective 10/1/2001)
Fairview – First Security Bank-West, Beulah, ND

Billings, Bozeman, Butte, Great Falls, Havre, Helena, Miles City,
Missoula – U.S. Bank National Association, Cincinnati, OH